# Monthly Indicators

## February 2020

Percent changes calculated using year-over-year comparisons.

New Listings decreased 3.8 percent for single-family homes and 38.1 percent for townhouse-condo properties.Pending Sales increased 16.7 percent for detached homes but decreased 14.3 percent for attached properties.Inventory decreased 16.4 percent for detached homes and 4.0 percent for attached properties.

The Median Sales Price was down 1.4 percent to $568,300 for detached homes but increased 1.3 percent to $352,000 for attached properties.Days on Market decreased 32.5 percent for detached homes but increased 60.6 percent for attached properties.

The recently released January ShowingTime Showing Index® saw a 20.2 percent year-over-year increase in showing traffic nationwide. All regions of the country were up double digits from the year before, with the Midwest Region up 15.7 percent and the West Region up 34.1 percent. As showing activity is a leading indicator for future home sales, the 2020 housing market is off to a strong start, though it will be important to watch the spread of COVID-19 and its potential impacts to the overall economy in the coming months.

## Activity Snapshot

| + 4.2% | + 10.3% | - 11.8% |
|---|---|---|
| One-Year Change in **Sold Listings All Properties** | One-Year Change in **Median Sales Price All Propterties** | One-Year Change in **Active Listings All Properties** |

Residential real estate activity in Grand County Board of REALTORS® Inc composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

# Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

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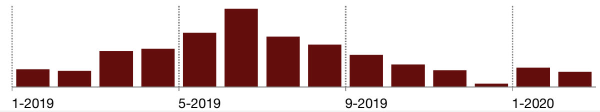
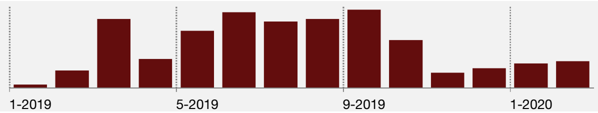
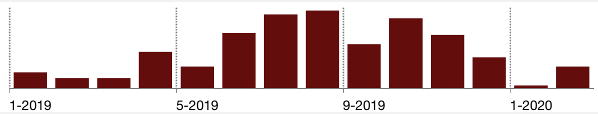
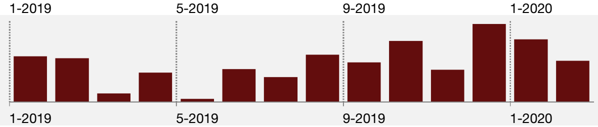
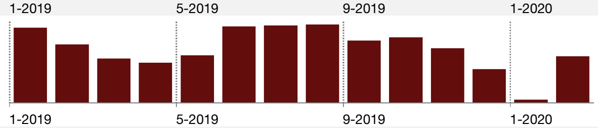
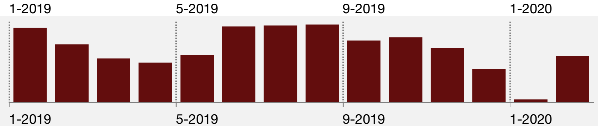
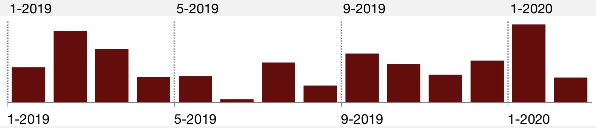
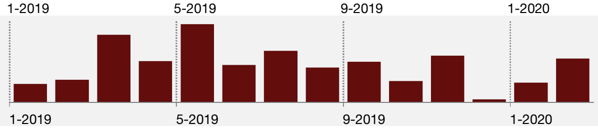
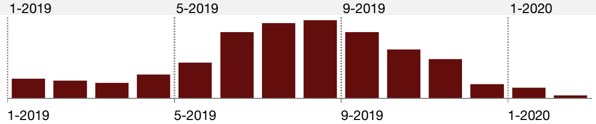
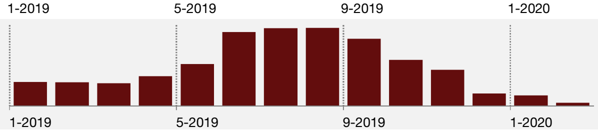
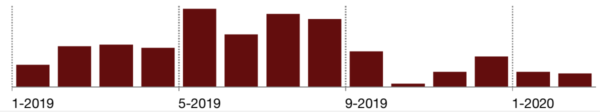
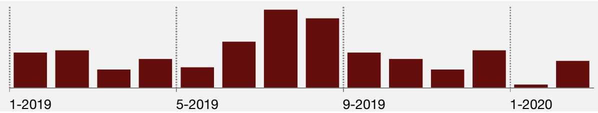
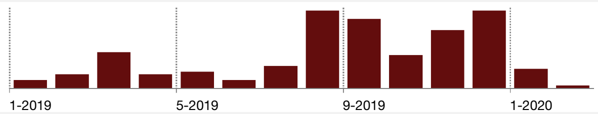
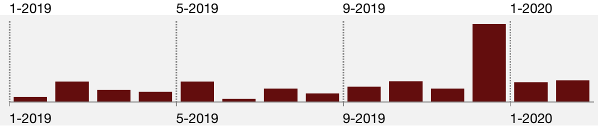
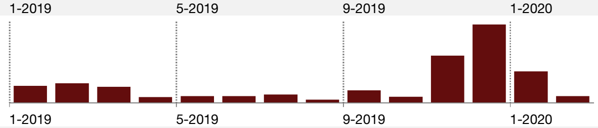
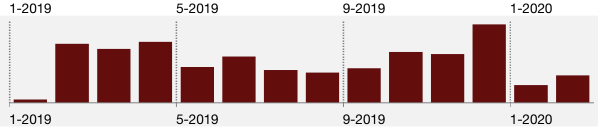
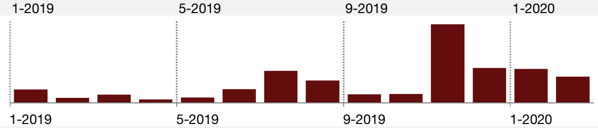
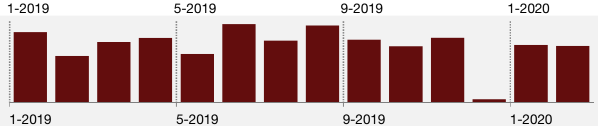
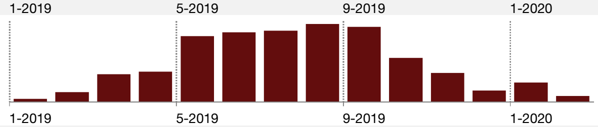
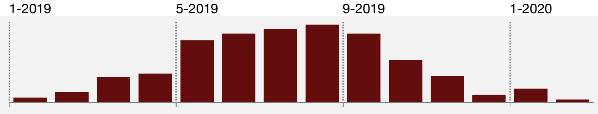
| Key Metrics | Historical Sparkbars | 2-2019 | 2-2020 | Percent Change | YTD 2019 | YTD 2020 | Percent Change |
|---|---|---|---|---|---|---|---|
| **New Listings** |  | 26 | **25** | - 3.8% | 54 | **55** | + 1.9% |
| **Pending Sales** |  | 24 | **28** | + 16.7% | 42 | **55** | + 31.0% |
| **Sold Listings** |  | 22 | **28** | + 27.3% | 47 | **46** | - 2.1% |
| **Median Sales Price** |  | $576,250 | **$568,300** | - 1.4% | $580,000 | **$573,410** | - 1.1% |
| **Avg. Sales Price** |  | $564,975 | **$700,911** | + 24.1% | $617,825 | **$875,069** | + 41.6% |
| **Pct. of List Price Received** |  | 98.1% | **97.4%** | - 0.7% | 98.5% | **96.5%** | - 2.0% |
| **Days on Market** |  | 160 | **108** | - 32.5% | 139 | **130** | - 6.5% |
| **Affordability Index** |  | 63 | **70** | + 11.1% | 62 | **69** | + 11.3% |
| **Active Listings** |  | 128 | **107** | - 16.4% | -- | **--** | -- |
| **Months Supply** |  | 3.7 | **2.8** | - 24.3% | -- | **--** | -- |

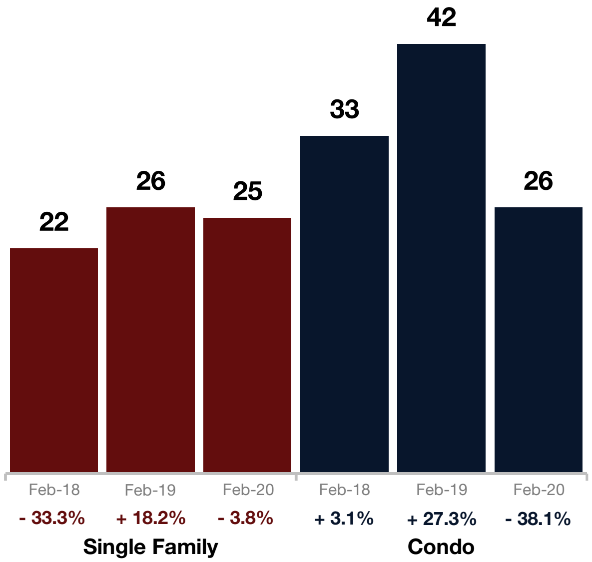
# Townhouse/Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

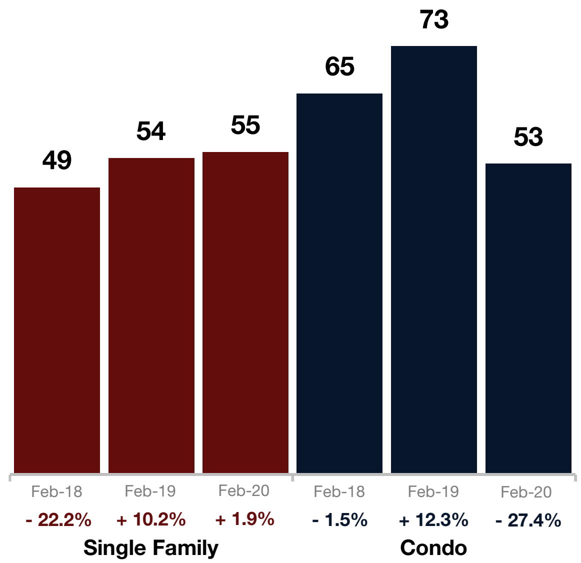
| Key Metrics | Historical Sparkbars | 2-2019 | 2-2020 | Percent Change | YTD 2019 | YTD 2020 | Percent Change |
|---|---|---|---|---|---|---|---|
| **New Listings** |   | 42 | **26** | - 38.1% | 73 | **53** | - 27.4% |
| **Pending Sales** |   | 35 | **30** | - 14.3% | 69 | **49** | - 29.0% |
| **Sold Listings** |   | 26 | **22** | - 15.4% | 50 | **50** | 0.0% |
| **Median Sales Price** |   | $347,500 | **$352,000** | + 1.3% | $335,000 | **$352,000** | + 5.1% |
| **Avg. Sales Price** |   | $360,992 | **$322,718** | - 10.6% | $357,538 | **$364,251** | + 1.9% |
| **Pct. of List Price Received** |   | 98.6% | **97.8%** | - 0.8% | 97.9% | **97.7%** | - 0.2% |
| **Days on Market** |   | 66 | **106** | + 60.6% | 73 | **114** | + 56.2% |
| **Affordability Index** |   | 104 | **112** | + 7.7% | 108 | **112** | + 3.7% |
| **Active Listings** |   | 75 | **72** | - 4.0% | -- | **--** | -- |
| **Months Supply** |   | 2.3 | **2.1** | - 8.7% | -- | **--** | -- |

# New Listings

## February

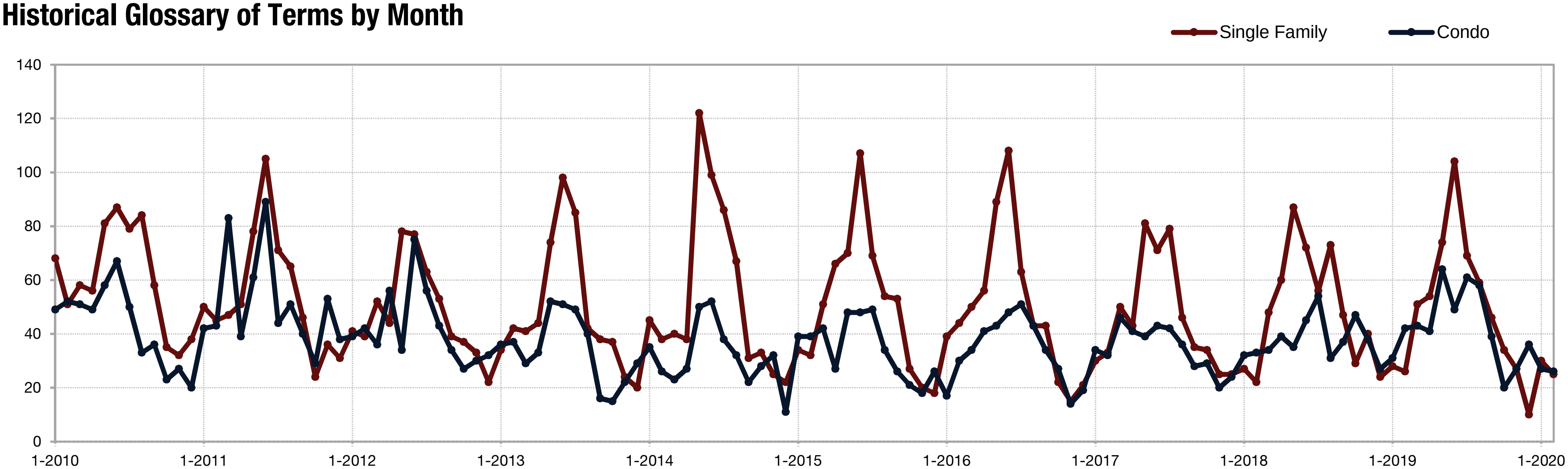



## Year to Date




| New Listings | Single Family | Percent Change from Previous Year | Condo | Percent Change from Previous Year |
|---|---|---|---|---|
| Mar-2019 | 51 | +6.3% | 43 | +26.5% |
| Apr-2019 | 54 | -10.0% | 41 | +5.1% |
| May-2019 | 74 | -14.9% | 64 | +82.9% |
| Jun-2019 | 104 | +44.4% | 49 | +8.9% |
| Jul-2019 | 69 | +23.2% | 61 | +13.0% |
| Aug-2019 | 59 | -19.2% | 58 | +87.1% |
| Sep-2019 | 46 | -2.1% | 39 | +5.4% |
| Oct-2019 | 34 | +17.2% | 20 | -57.4% |
| Nov-2019 | 27 | -32.5% | 27 | -28.9% |
| Dec-2019 | 10 | -58.3% | 36 | +33.3% |
| Jan-2020 | 30 | +7.1% | 27 | -12.9% |
| **Feb-2020** | **25** | **-3.8%** | **26** | **-38.1%** |

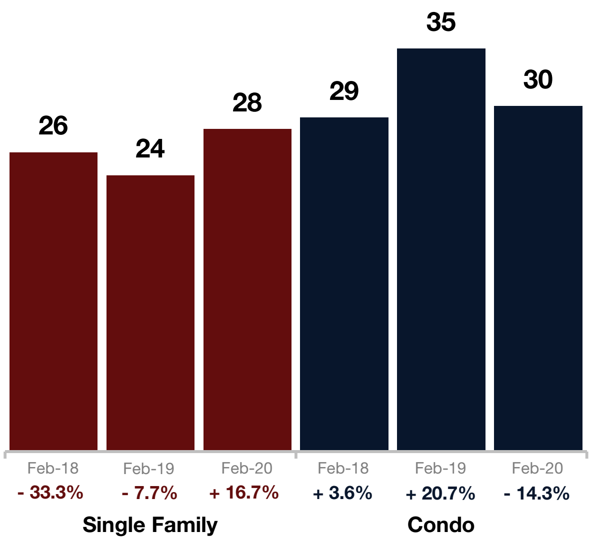
## Historical Glossary of Terms by Month



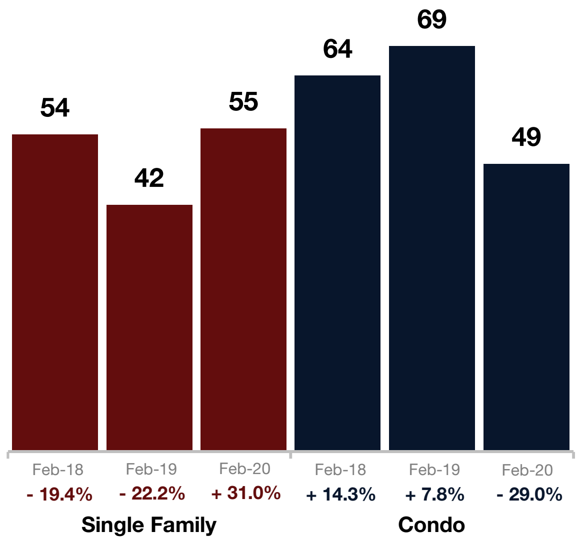
# Pending Sales

Grand County Board of Realtors, Inc.

## February

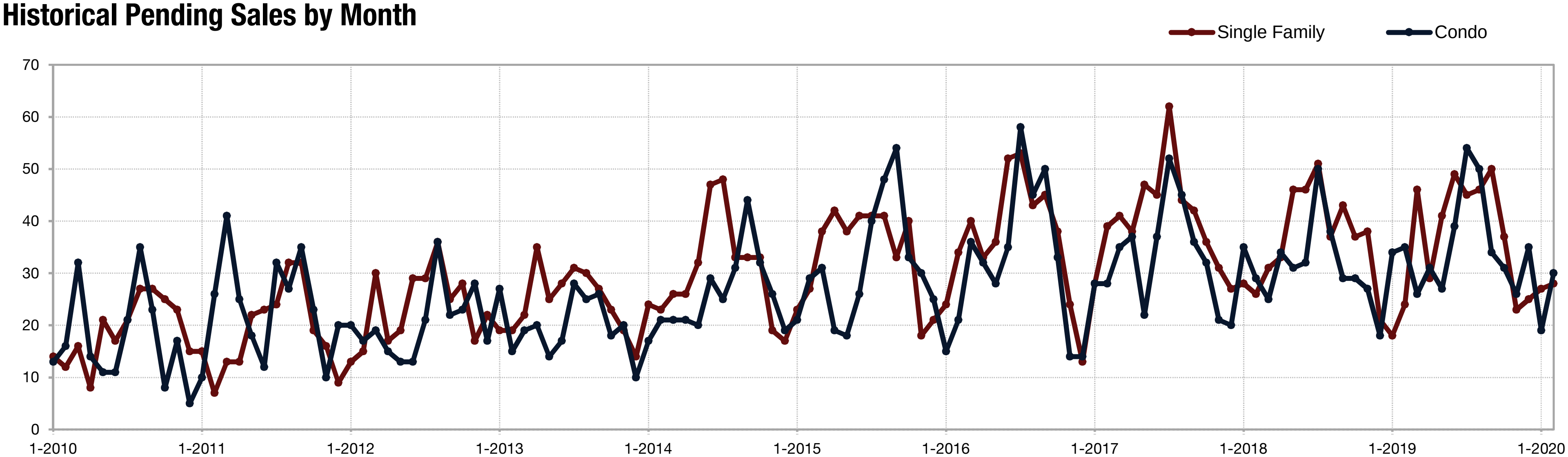



## Year to Date




| Pending Sales | Single Family | Percent Change from Previous Year | Condo | Percent Change from Previous Year |
|---|---|---|---|---|
| Mar-2019 | 46 | +48.4% | 26 | +4.0% |
| Apr-2019 | 29 | -12.1% | 31 | -8.8% |
| May-2019 | 41 | -10.9% | 27 | -12.9% |
| Jun-2019 | 49 | +6.5% | 39 | +21.9% |
| Jul-2019 | 45 | -11.8% | 54 | +8.0% |
| Aug-2019 | 46 | +24.3% | 50 | +31.6% |
| Sep-2019 | 50 | +16.3% | 34 | +17.2% |
| Oct-2019 | 37 | 0.0% | 31 | +6.9% |
| Nov-2019 | 23 | -39.5% | 26 | -3.7% |
| Dec-2019 | 25 | +19.0% | 35 | +94.4% |
| Jan-2020 | 27 | +50.0% | 19 | -44.1% |
| **Feb-2020** | **28** | **+16.7%** | **30** | **-14.3%** |

## Historical Pending Sales by Month



# Sold Listings

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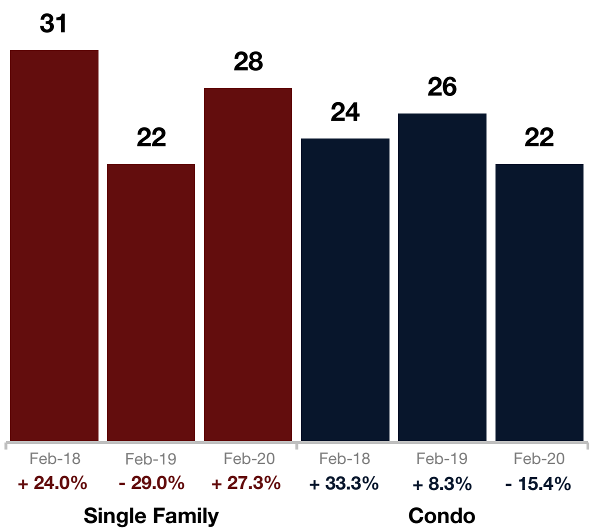
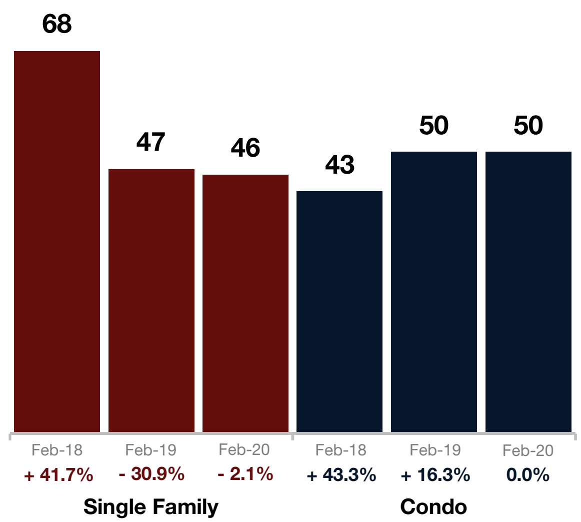
Grand County Board of Realtors, Inc.

## February

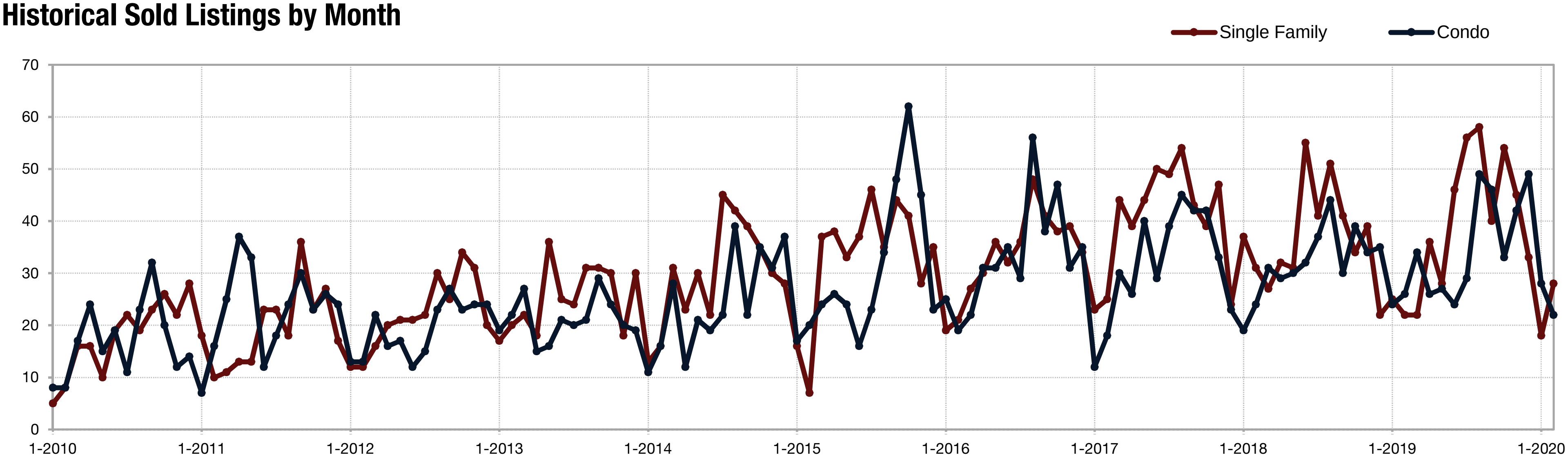



## Year to Date




| Sold Listings | Single Family | Percent Change from Previous Year | Condo | Percent Change from Previous Year |
|---|---|---|---|---|
| Mar-2019 | 22 | -18.5% | 34 | +9.7% |
| Apr-2019 | 36 | +12.5% | 26 | -10.3% |
| May-2019 | 28 | -9.7% | 27 | -10.0% |
| Jun-2019 | 46 | -16.4% | 24 | -25.0% |
| Jul-2019 | 56 | +36.6% | 29 | -21.6% |
| Aug-2019 | 58 | +13.7% | 49 | +11.4% |
| Sep-2019 | 40 | -2.4% | 46 | +53.3% |
| Oct-2019 | 54 | +58.8% | 33 | -15.4% |
| Nov-2019 | 45 | +15.4% | 42 | +23.5% |
| Dec-2019 | 33 | +50.0% | 49 | +40.0% |
| Jan-2020 | 18 | -28.0% | 28 | +16.7% |
| **Feb-2020** | **28** | **+27.3%** | **22** | **-15.4%** |

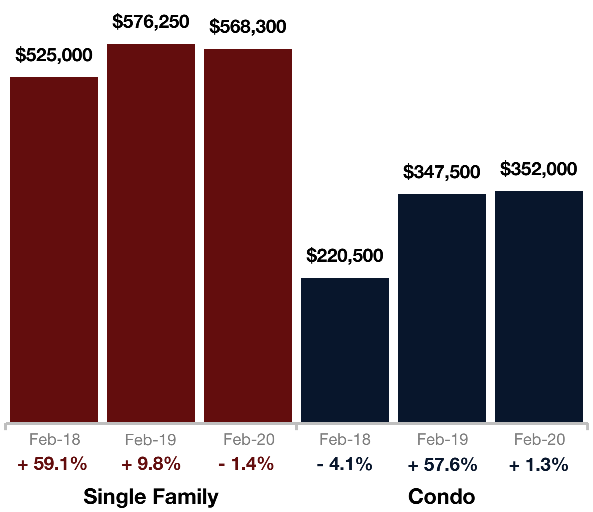
## Historical Sold Listings by Month



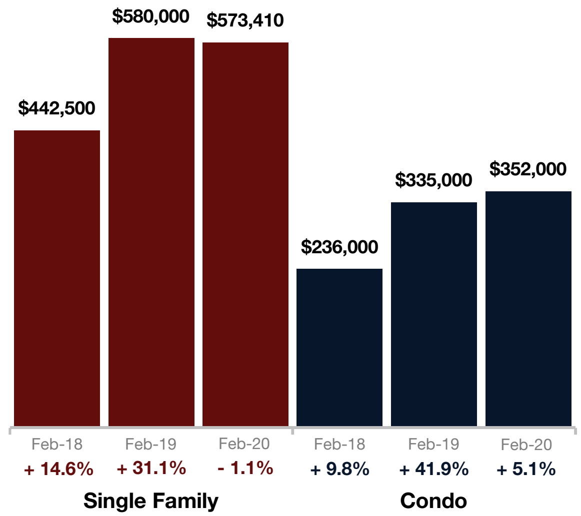
# Median Sales Price

Grand County Board of Realtors, Inc.

## February

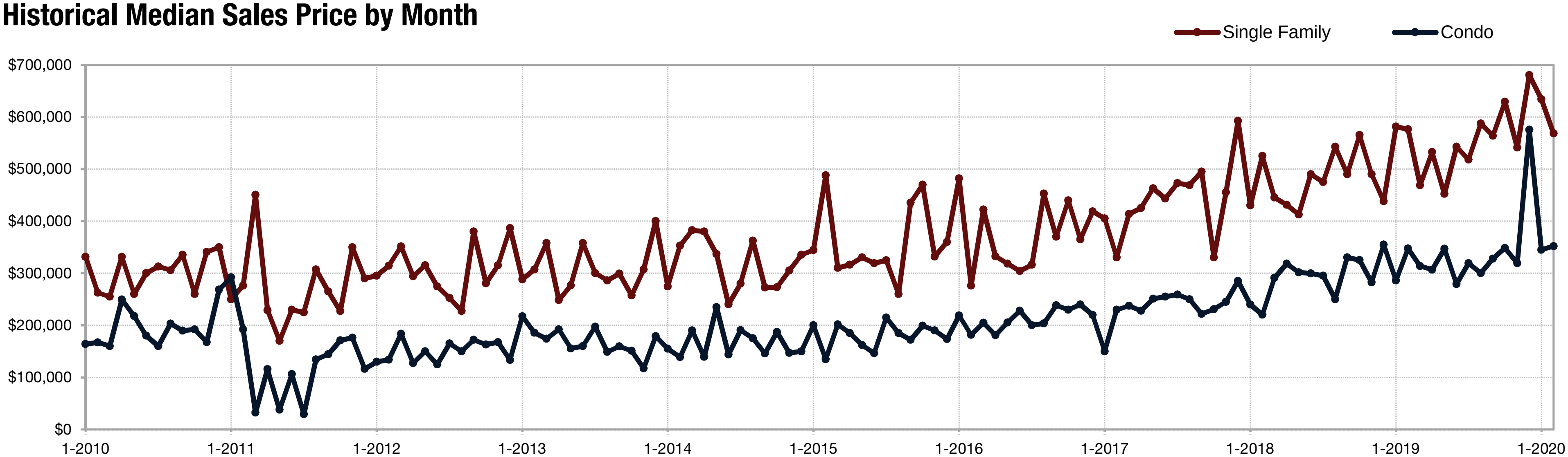



## Year to Date



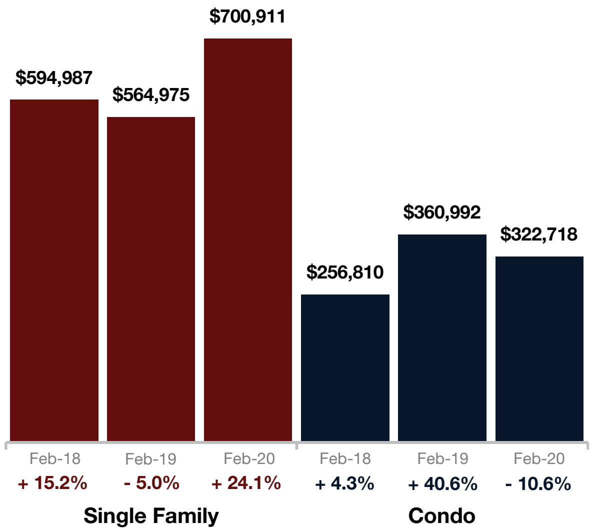

| Median Sales Price | Single Family | Percent Change from Previous Year | Condo | Percent Change from Previous Year |
|---|---|---|---|---|
| Mar-2019 | $468,810 | +5.4% | $313,750 | +7.8% |
| Apr-2019 | $532,383 | +23.5% | $306,500 | -3.6% |
| May-2019 | $452,000 | +9.6% | $347,000 | +15.1% |
| Jun-2019 | $542,500 | +10.7% | $278,850 | -6.9% |
| Jul-2019 | $518,196 | +9.1% | $319,000 | +8.1% |
| Aug-2019 | $587,000 | +8.2% | $300,000 | +20.0% |
| Sep-2019 | $563,589 | +15.0% | $327,500 | -0.8% |
| Oct-2019 | $629,004 | +11.3% | $348,500 | +7.2% |
| Nov-2019 | $541,000 | +10.4% | $319,000 | +12.9% |
| Dec-2019 | $680,000 | +55.1% | $575,000 | +62.0% |
| Jan-2020 | $633,750 | +9.0% | $345,000 | +20.6% |
| **Feb-2020** | **$568,300** | **-1.4%** | **$352,000** | **+1.3%** |

## Historical Median Sales Price by Month

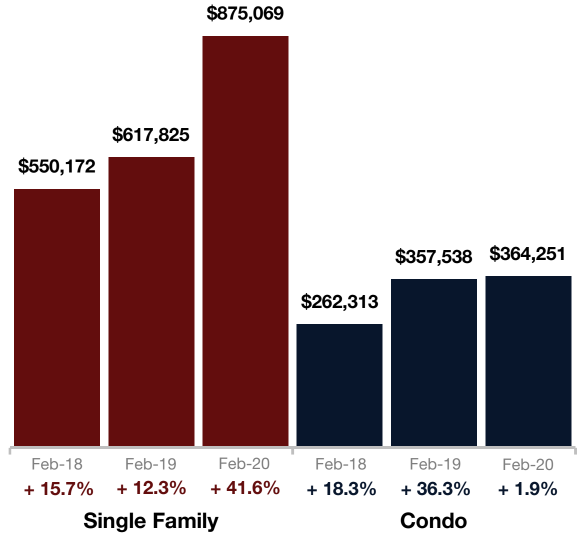


# Average Sales Price

## February

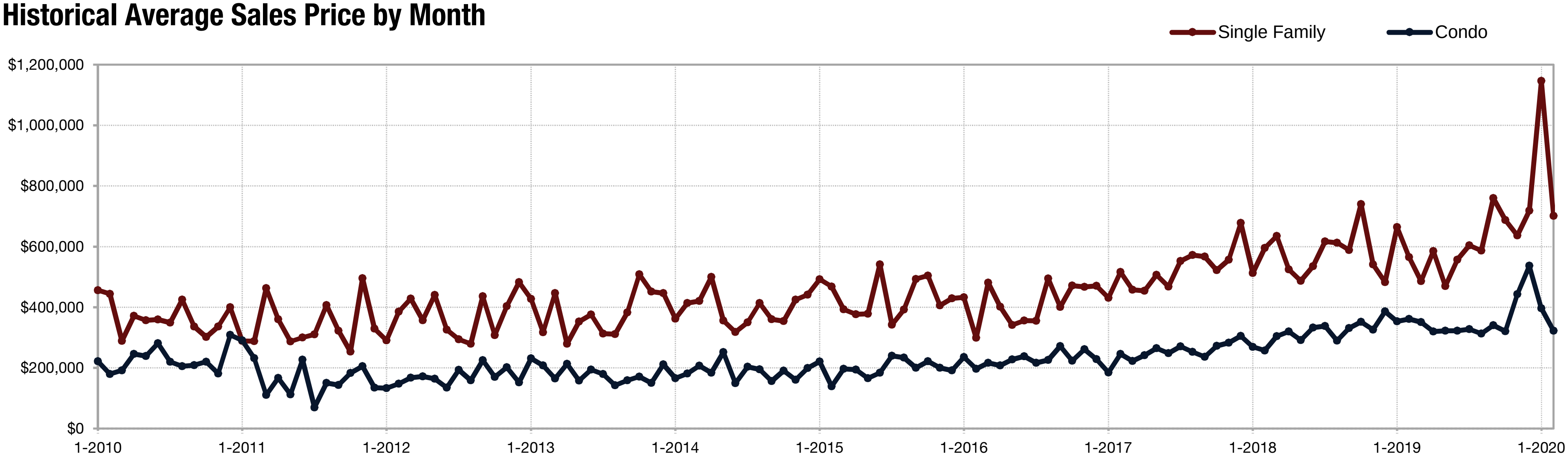



## Year to Date



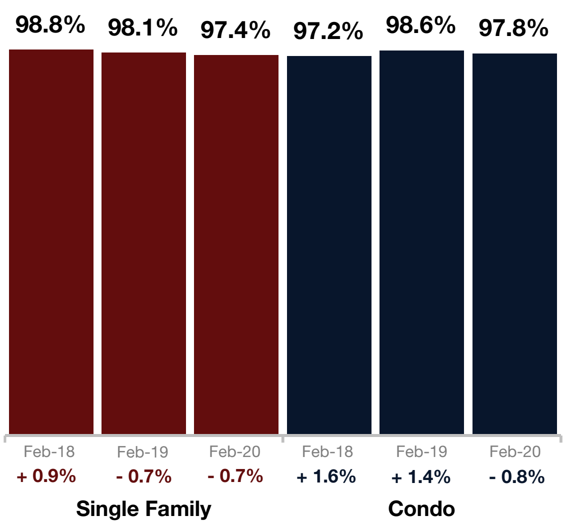

| Avg. Sales Price | Single Family | Percent Change from Previous Year | Condo | Percent Change from Previous Year |
|---|---|---|---|---|
| Mar-2019 | $486,379 | -23.4% | $350,994 | +15.3% |
| Apr-2019 | $584,972 | +11.5% | $320,379 | +0.1% |
| May-2019 | $469,386 | -3.6% | $322,961 | +10.7% |
| Jun-2019 | $556,917 | +4.0% | $322,907 | -3.0% |
| Jul-2019 | $604,277 | -2.0% | $327,926 | -2.9% |
| Aug-2019 | $586,321 | -4.3% | $312,704 | +7.8% |
| Sep-2019 | $759,779 | +29.1% | $340,195 | +2.7% |
| Oct-2019 | $687,559 | -7.1% | $320,785 | -8.7% |
| Nov-2019 | $636,727 | +17.7% | $443,363 | +36.0% |
| Dec-2019 | $718,168 | +48.8% | $536,427 | +38.7% |
| Jan-2020 | $1,145,981 | +72.5% | $396,884 | +12.2% |
| **Feb-2020** | **$700,911** | **+24.1%** | **$322,718** | **-10.6%** |

## Historical Average Sales Price by Month

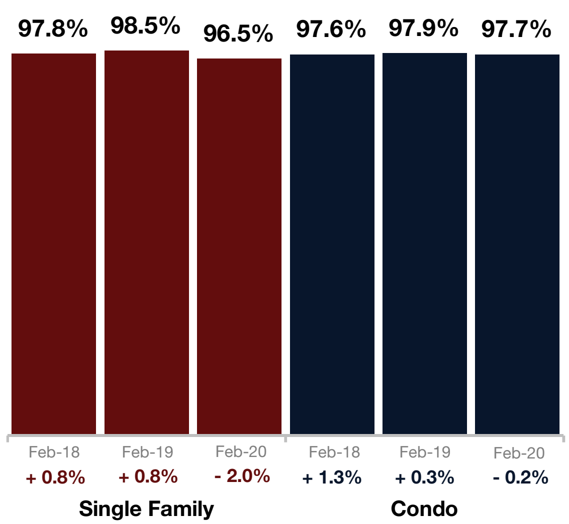


# Percent of List Price Received

## February

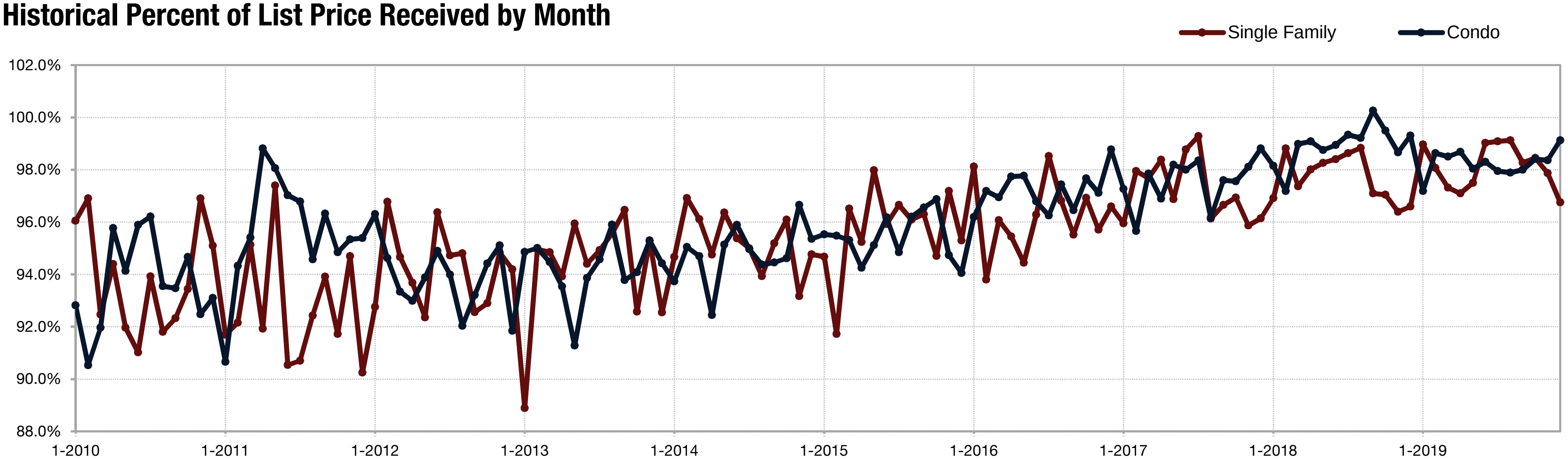



## Year to Date




| Pct. of List Price Received | Single Family | Percent Change from Previous Year | Condo | Percent Change from Previous Year |
|---|---|---|---|---|
| Mar-2019 | 97.3% | -0.1% | 98.5% | -0.5% |
| Apr-2019 | 97.1% | -0.9% | 98.7% | -0.4% |
| May-2019 | 97.5% | -0.8% | 98.0% | -0.7% |
| Jun-2019 | 99.0% | +0.6% | 98.3% | -0.6% |
| Jul-2019 | 99.1% | +0.5% | 98.0% | -1.3% |
| Aug-2019 | 99.1% | +0.3% | 97.9% | -1.3% |
| Sep-2019 | 98.3% | +1.2% | 98.0% | -2.3% |
| Oct-2019 | 98.4% | +1.4% | 98.4% | -1.1% |
| Nov-2019 | 97.9% | +1.6% | 98.4% | -0.3% |
| Dec-2019 | 96.8% | +0.2% | 99.1% | -0.2% |
| Jan-2020 | 95.1% | -3.9% | 97.6% | +0.4% |
| **Feb-2020** | **97.4%** | **-0.7%** | **97.8%** | **-0.8%** |

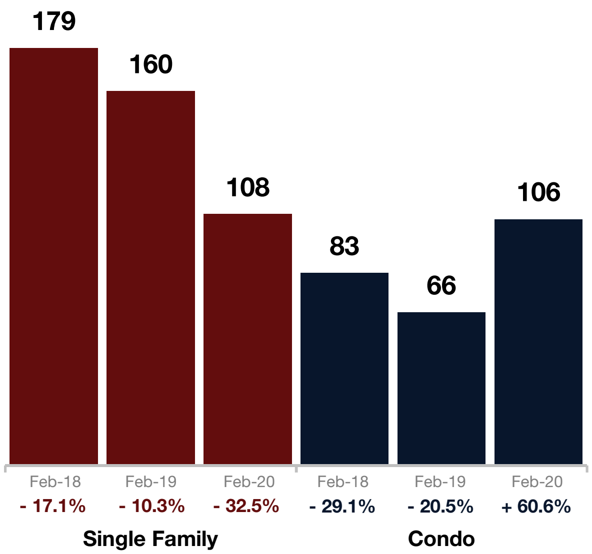
## Historical Percent of List Price Received by Month



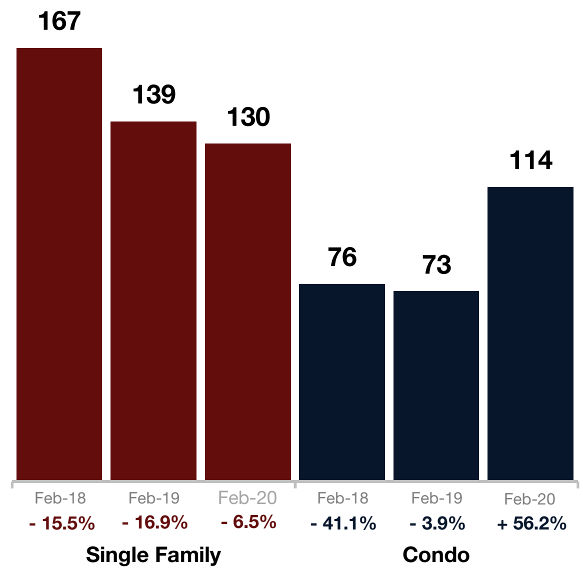
# Days on Market Until Sale

GCBOR
Grand County Board of Realtors, Inc.

## February

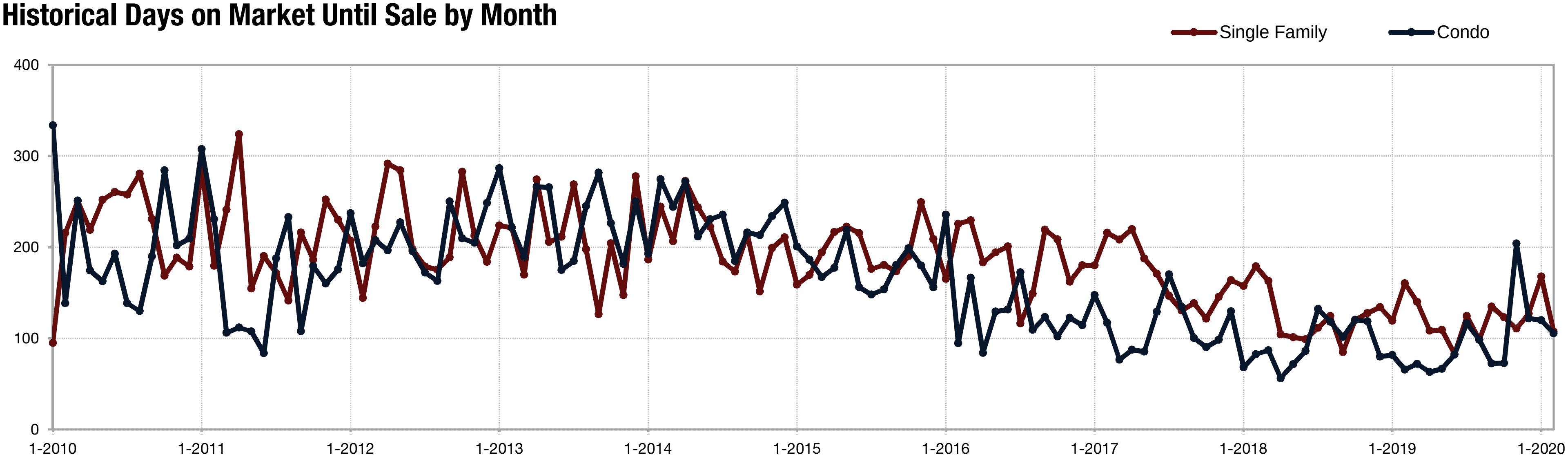



## Year to Date



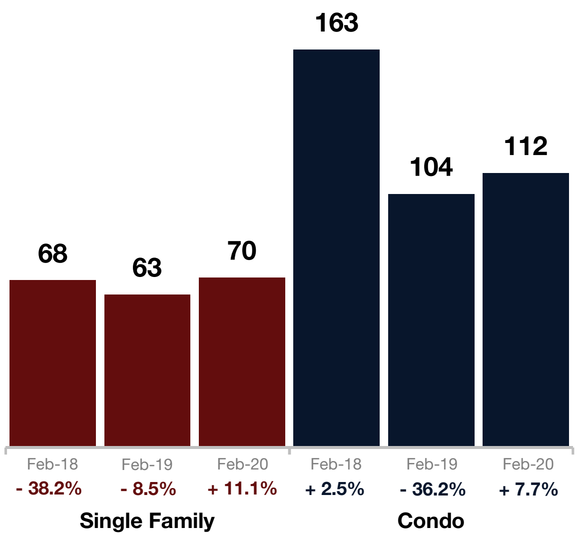

| Days on Market Until Sale | Single Family | Percent Change from Previous Year | Condo | Percent Change from Previous Year |
|---|---|---|---|---|
| Mar-2019 | 140 | -14.1% | 72 | -17.2% |
| Apr-2019 | 108 | +2.9% | 63 | +12.5% |
| May-2019 | 109 | +7.9% | 67 | -6.9% |
| Jun-2019 | 83 | -16.2% | 82 | -4.7% |
| Jul-2019 | 125 | +11.6% | 117 | -11.4% |
| Aug-2019 | 98 | -21.0% | 98 | -16.9% |
| Sep-2019 | 135 | +58.8% | 73 | -28.4% |
| Oct-2019 | 123 | +2.5% | 73 | -39.2% |
| Nov-2019 | 111 | -13.3% | 204 | +71.4% |
| Dec-2019 | 127 | -5.2% | 122 | +52.5% |
| Jan-2020 | 168 | +41.2% | 120 | +46.3% |
| **Feb-2020** | **108** | **-32.5%** | **106** | **+60.6%** |

## Historical Days on Market Until Sale by Month

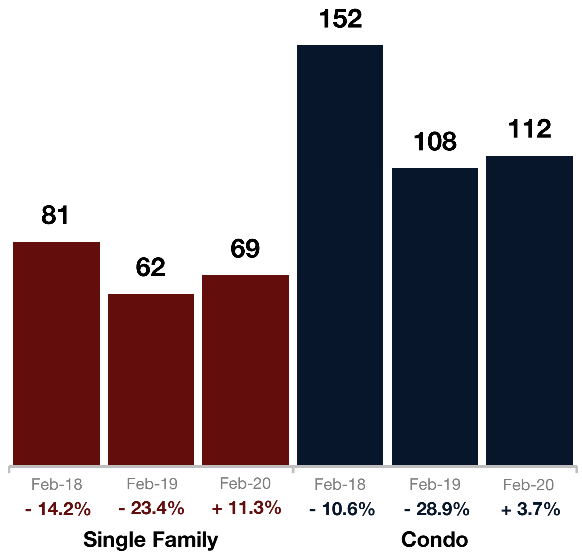


# Housing Affordability Index

## February

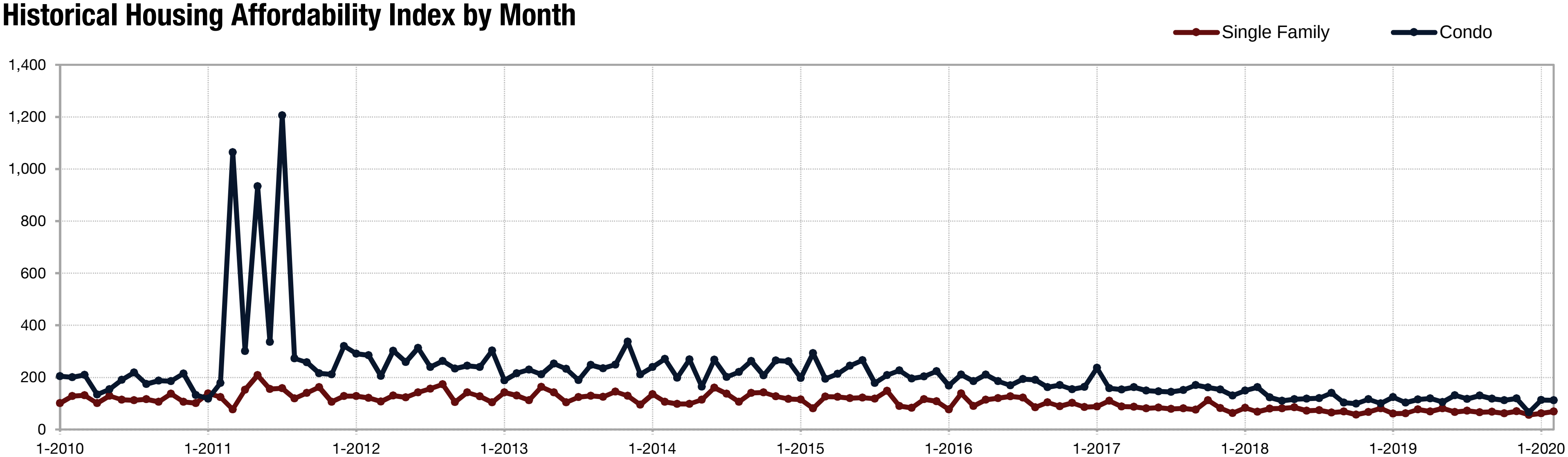



## Year to Date




| Housing Affordability Index | Single Family | Percent Change from Previous Year | Condo | Percent Change from Previous Year |
|---|---|---|---|---|
| Mar-2019 | 77 | -3.8% | 116 | -5.7% |
| Apr-2019 | 69 | -15.9% | 119 | +8.2% |
| May-2019 | 81 | -4.7% | 105 | -10.3% |
| Jun-2019 | 67 | -6.9% | 131 | +11.0% |
| Jul-2019 | 72 | -4.0% | 117 | -2.5% |
| Aug-2019 | 67 | +3.1% | 130 | -7.8% |
| Sep-2019 | 68 | -1.4% | 118 | +14.6% |
| Oct-2019 | 62 | +8.8% | 112 | +13.1% |
| Nov-2019 | 70 | +4.5% | 120 | +3.4% |
| Dec-2019 | 56 | -30.9% | 66 | -34.0% |
| Jan-2020 | 62 | +1.6% | 113 | -8.9% |
| **Feb-2020** | **70** | **+11.1%** | **112** | **+7.7%** |

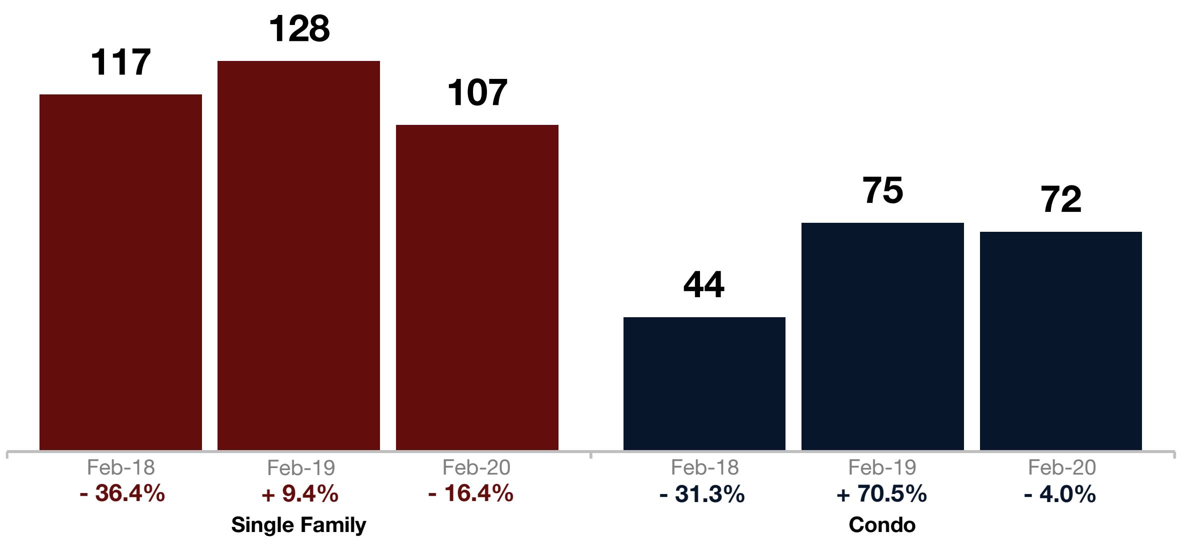
## Historical Housing Affordability Index by Month



# Inventory of Active Listings

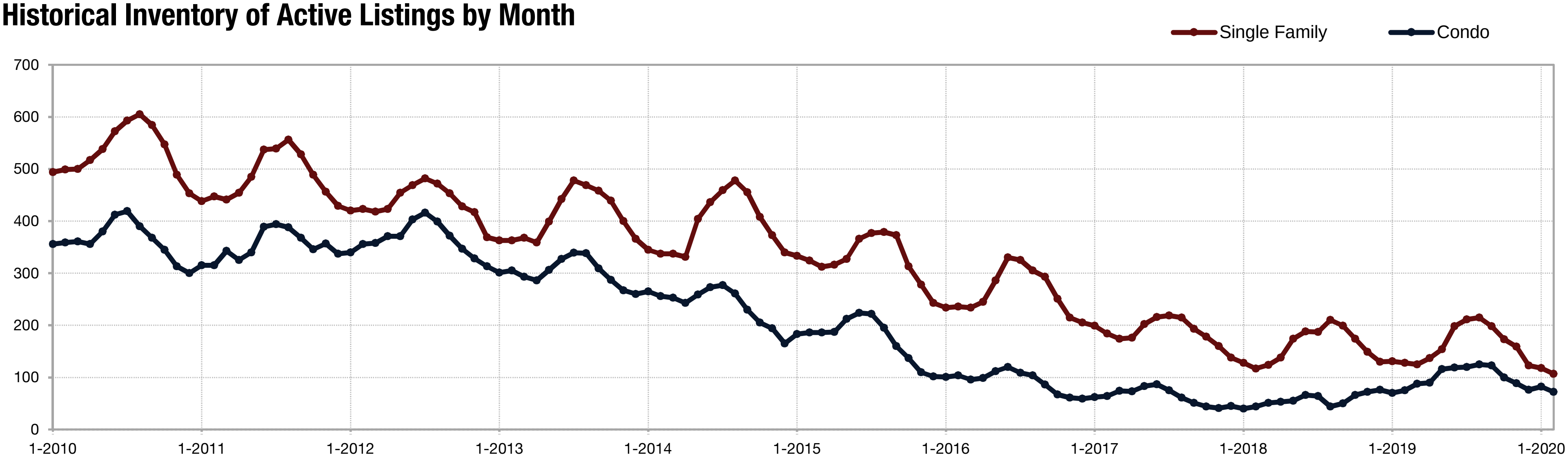
GCBOR
Grand County Board of Realtors, Inc.

## February



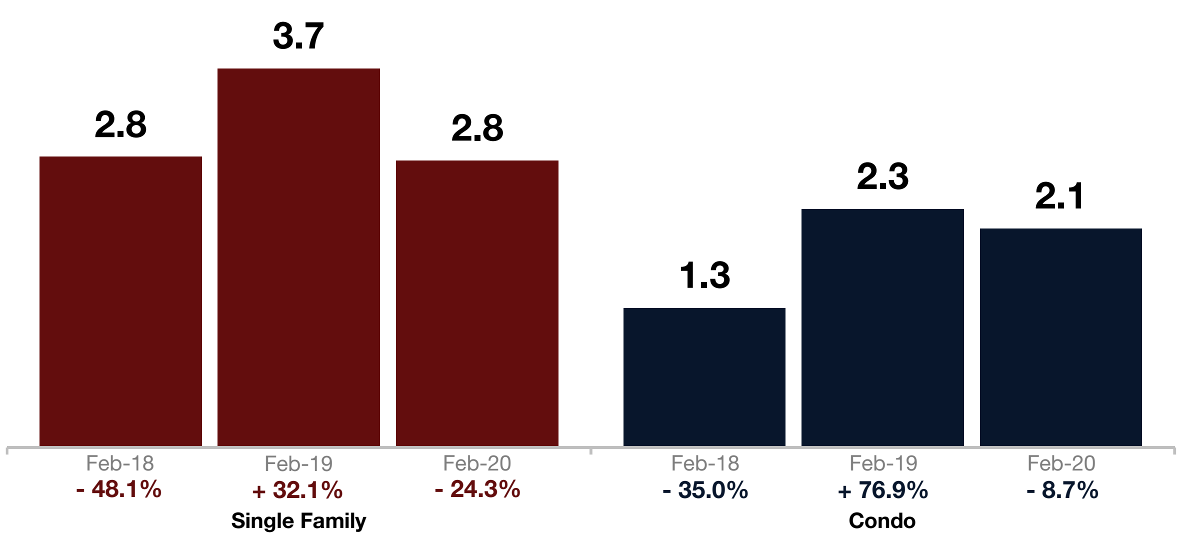

| Inventory of Active Listings | Single Family | Percent Change from Previous Year | Condo | Percent Change from Previous Year |
|---|---|---|---|---|
| Mar-2019 | 125 | +0.8% | 88 | +72.5% |
| Apr-2019 | 137 | -0.7% | 90 | +69.8% |
| May-2019 | 154 | -11.5% | 116 | +110.9% |
| Jun-2019 | 198 | +5.3% | 119 | +80.3% |
| Jul-2019 | 211 | +12.8% | 120 | +87.5% |
| Aug-2019 | 215 | +2.4% | 125 | +184.1% |
| Sep-2019 | 198 | -0.5% | 123 | +146.0% |
| Oct-2019 | 173 | -0.6% | 100 | +51.5% |
| Nov-2019 | 159 | +6.7% | 89 | +23.6% |
| Dec-2019 | 123 | -5.4% | 76 | 0.0% |
| Jan-2020 | 118 | -9.9% | 82 | +17.1% |
| **Feb-2020** | **107** | **-16.4%** | **72** | **-4.0%** |

## Historical Inventory of Active Listings by Month



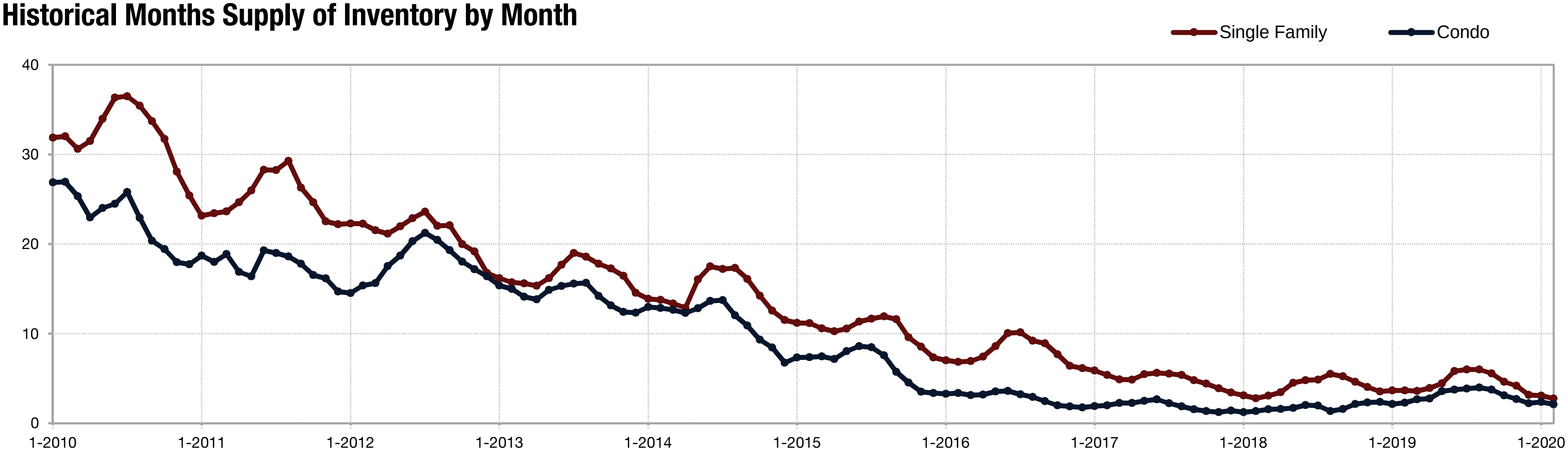
# Months Supply of Inventory

## February




| Months Supply of Inventory | Single Family | Percent Change from Previous Year | Condo | Percent Change from Previous Year |
|---|---|---|---|---|
| Mar-2019 | 3.6 | +16.1% | 2.7 | +68.8% |
| Apr-2019 | 3.9 | +11.4% | 2.8 | +75.0% |
| May-2019 | 4.4 | -2.2% | 3.6 | +111.8% |
| Jun-2019 | 5.8 | +20.8% | 3.8 | +90.0% |
| Jul-2019 | 6.0 | +22.4% | 3.9 | +95.0% |
| Aug-2019 | 6.0 | +9.1% | 4.0 | +185.7% |
| Sep-2019 | 5.6 | +7.7% | 3.8 | +137.5% |
| Oct-2019 | 4.6 | 0.0% | 3.1 | +47.6% |
| Nov-2019 | 4.2 | +5.0% | 2.7 | +17.4% |
| Dec-2019 | 3.2 | -8.6% | 2.2 | -8.3% |
| Jan-2020 | 3.1 | -16.2% | 2.4 | +9.1% |
| **Feb-2020** | **2.8** | **-24.3%** | **2.1** | **-8.7%** |

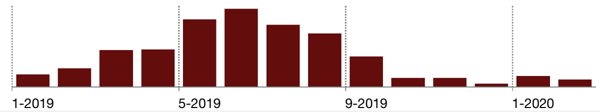
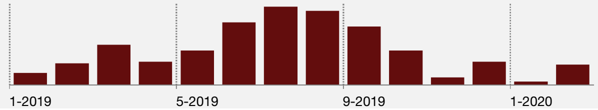
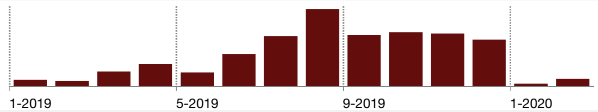
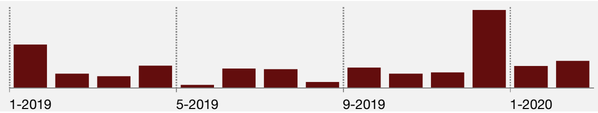
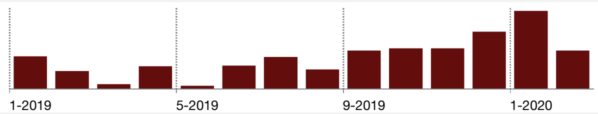
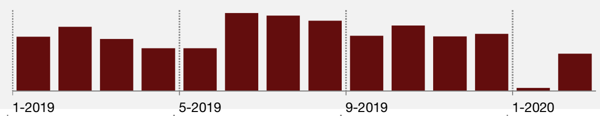
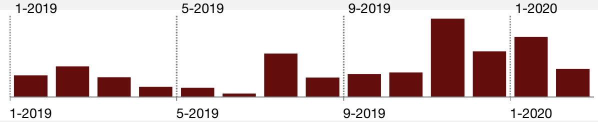
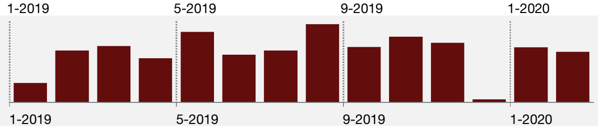
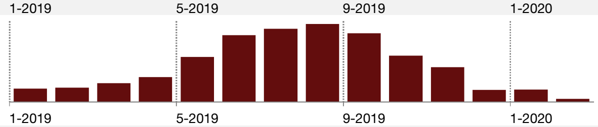
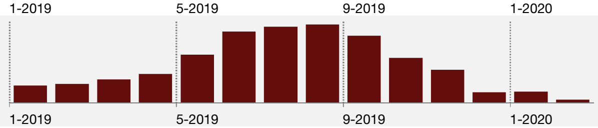
## Historical Months Supply of Inventory by Month



# Total Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

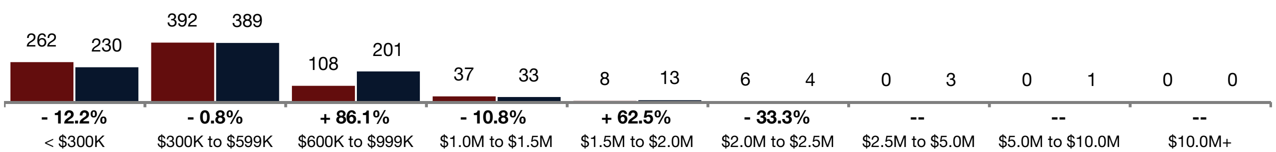
GCBOR
Grand County Board of Realtors, Inc.

| Key Metrics | Historical Sparkbars | 2-2019 | 2-2020 | Percent Change | YTD 2019 | YTD 2020 | Percent Change |
|---|---|---|---|---|---|---|---|
| **New Listings** |  | 68 | **52** | - 23.5% | 127 | **109** | - 14.2% |
| **Pending Sales** |  | 59 | **58** | - 1.7% | 111 | **104** | - 6.3% |
| **Sold Listings** |  | 48 | **50** | + 4.2% | 97 | **96** | - 1.0% |
| **Median Sales Price** |  | $396,250 | **$437,000** | + 10.3% | $425,000 | **$426,350** | + 0.3% |
| **Avg. Sales Price** |  | $454,484 | **$534,506** | + 17.6% | $483,657 | **$609,018** | + 25.9% |
| **Pct. of List Price Received** |  | 98.4% | **97.6%** | - 0.8% | 98.2% | **97.1%** | - 1.1% |
| **Days on Market** |  | 109 | **107** | - 1.8% | 105 | **122** | + 16.2% |
| **Affordability Index** |  | 91 | **90** | - 1.1% | 85 | **93** | + 9.4% |
| **Active Listings** |  | 204 | **180** | - 11.8% | -- | **--** | -- |
| **Months Supply** |  | 3.0 | **2.5** | - 16.7% | -- | **--** | -- |

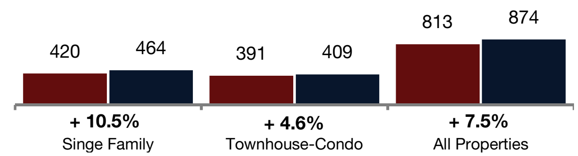
# Sold Listings

Actual sales that have closed in a given month.

## By Price Range – All Properties – Rolling 12 Months




## By Property Type




### Rolling 12 Months

| By Price Range | Single Family | | | Condo | | |
|---|---|---|---|---|---|---|
| | 2-2019 | 2-2020 | Change | 2-2019 | 2-2020 | Change |
| $299,999 and Below | 72 | 63 | - 12.5% | 190 | 166 | - 12.6% |
| $300,000 to $599,999 | 205 | 192 | - 6.3% | 186 | 197 | + 5.9% |
| $600,000 to $999,999 | 94 | 160 | + 70.2% | 13 | 41 | + 215.4% |
| $1,000,000 to $1,499,999 | 35 | 29 | - 17.1% | 2 | 4 | + 100.0% |
| $1,500,00 to $1,999,999 | 8 | 13 | + 62.5% | 0 | 0 | -- |
| $2,000,000 to $2,499,999 | 6 | 3 | - 50.0% | 0 | 1 | -- |
| $2,500,000 to $4,999,999 | 0 | 3 | -- | 0 | 0 | -- |
| $5,000,000 to $9,999,999 | 0 | 1 | -- | 0 | 0 | -- |
| $10,000,000 and Above | 0 | 0 | -- | 0 | 0 | -- |
| **All Price Ranges** | **420** | **464** | **+ 10.5%** | **391** | **409** | **+ 4.6%** |

### Compared to Prior Month

| By Price Range | Single Family | | | Condo | | |
|---|---|---|---|---|---|---|
| | 1-2020 | 2-2020 | Change | 1-2020 | 2-2020 | Change |
| $299,999 and Below | 1 | 2 | + 100.0% | 11 | 8 | - 27.3% |
| $300,000 to $599,999 | 7 | 15 | + 114.3% | 11 | 13 | + 18.2% |
| $600,000 to $999,999 | 4 | 7 | + 75.0% | 6 | 1 | - 83.3% |
| $1,000,000 to $1,499,999 | 1 | 2 | + 100.0% | 0 | 0 | -- |
| $1,500,00 to $1,999,999 | 3 | 1 | - 66.7% | 0 | 0 | -- |
| $2,000,000 to $2,499,999 | 1 | 0 | - 100.0% | 0 | 0 | -- |
| $2,500,000 to $4,999,999 | 0 | 1 | -- | 0 | 0 | -- |
| $5,000,000 to $9,999,999 | 1 | 0 | - 100.0% | 0 | 0 | -- |
| $10,000,000 and Above | 0 | 0 | -- | 0 | 0 | -- |
| **All Price Ranges** | **18** | **28** | **+ 55.6%** | **28** | **22** | **- 21.4%** |

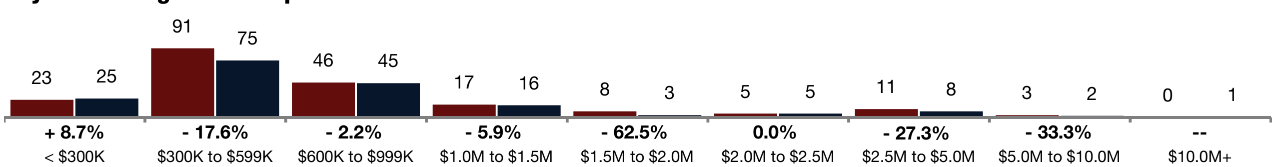
### Year to Date

| By Price Range | Single Family | | | Condo | | |
|---|---|---|---|---|---|---|
| | 2-2019 | 2-2020 | Change | 2-2019 | 2-2020 | Change |
| $299,999 and Below | 3 | 3 | 0.0% | 24 | 19 | - 20.8% |
| $300,000 to $599,999 | 25 | 22 | - 12.0% | 24 | 24 | 0.0% |
| $600,000 to $999,999 | 14 | 11 | - 21.4% | 2 | 7 | + 250.0% |
| $1,000,000 to $1,499,999 | 3 | 3 | 0.0% | 0 | 0 | -- |
| $1,500,00 to $1,999,999 | 2 | 4 | + 100.0% | 0 | 0 | -- |
| $2,000,000 to $2,499,999 | 0 | 1 | -- | 0 | 0 | -- |
| $2,500,000 to $4,999,999 | 0 | 1 | -- | 0 | 0 | -- |
| $5,000,000 to $9,999,999 | 0 | 1 | -- | 0 | 0 | -- |
| $10,000,000 and Above | 0 | 0 | -- | 0 | 0 | -- |
| **All Price Ranges** | **47** | **46** | **- 2.1%** | **50** | **50** | **0.0%** |

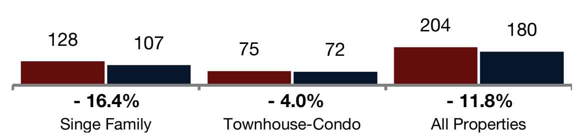
# Inventory of Active Listings

A measure of the number of homes available for sale at a given time.

## By Price Range – All Properties




## By Property Type




### Year over Year

| By Price Range | Single Family | | | Condo | | |
|---|---|---|---|---|---|---|
| | 2-2019 | 2-2020 | Change | 2-2019 | 2-2020 | Change |
| $299,999 and Below | 6 | 9 | + 50.0% | 17 | 16 | - 5.9% |
| $300,000 to $599,999 | 53 | 39 | - 26.4% | 37 | 35 | - 5.4% |
| $600,000 to $999,999 | 31 | 27 | - 12.9% | 15 | 18 | + 20.0% |
| $1,000,000 to $1,499,999 | 12 | 13 | + 8.3% | 5 | 3 | - 40.0% |
| $1,500,00 to $1,999,999 | 8 | 3 | - 62.5% | 0 | 0 | -- |
| $2,000,000 to $2,499,999 | 4 | 5 | + 25.0% | 1 | 0 | - 100.0% |
| $2,500,000 to $4,999,999 | 11 | 8 | - 27.3% | 0 | 0 | -- |
| $5,000,000 to $9,999,999 | 3 | 2 | - 33.3% | 0 | 0 | -- |
| $10,000,000 and Above | 0 | 1 | -- | 0 | 0 | -- |
| **All Price Ranges** | **128** | **107** | **- 16.4%** | **75** | **72** | **- 4.0%** |

### Compared to Prior Month

| By Price Range | Single Family | | | Condo | | |
|---|---|---|---|---|---|---|
| | 1-2020 | 2-2020 | Change | 1-2020 | 2-2020 | Change |
| $299,999 and Below | 8 | 9 | + 12.5% | 20 | 16 | - 20.0% |
| $300,000 to $599,999 | 43 | 39 | - 9.3% | 34 | 35 | + 2.9% |
| $600,000 to $999,999 | 31 | 27 | - 12.9% | 24 | 18 | - 25.0% |
| $1,000,000 to $1,499,999 | 14 | 13 | - 7.1% | 4 | 3 | - 25.0% |
| $1,500,00 to $1,999,999 | 3 | 3 | 0.0% | 0 | 0 | -- |
| $2,000,000 to $2,499,999 | 5 | 5 | 0.0% | 0 | 0 | -- |
| $2,500,000 to $4,999,999 | 11 | 8 | - 27.3% | 0 | 0 | -- |
| $5,000,000 to $9,999,999 | 2 | 2 | 0.0% | 0 | 0 | -- |
| $10,000,000 and Above | 1 | 1 | 0.0% | 0 | 0 | -- |
| **All Price Ranges** | **118** | **107** | **- 9.3%** | **82** | **72** | **- 12.2%** |

### Year to Date

| Single Family | Condo |
|---|---|

There are no year-to-date figures for inventory because it is simply a snapshot frozen in time at the end of each month. It does not add up over a period of months.

# Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®

GCBOR
Grand County Board of Realtors, Inc.

| | |
|---|---|
| **New Listings** | A measure of how much new supply is coming onto the market from sellers. |
| **Pending Sales** | A count of all the listings that went into Pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand. |
| **Sold Listings** | A measure of home sales that were closed to completion during the report period. |
| **Median Sales Price** | A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point. |
| **Average Sales Price** | A sum of all home sales prices divided by total number of sales. |
| **Percent of List Price Received** | A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period. |
| **Days on Market Until Sale** | A measure of how long it takes homes to sell, on average. |
| **Housing Affordability Index** | A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county. |
| **Inventory of Active Listings** | A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices. |
| **Months Supply of Inventory** | A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale. |