

2022 Annual Report

January 1, 2022 - December 31, 2022



colorado association of
REALTORS
FOUNDATION





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Janene Johnson
2023 Chair, CAR Foundation

Welcome to the 2022 CAR Foundation Impact Report.

The Colorado Association of REALTORS® Foundation continues its commitment to all Coloradans, where we've been investing in grants to help local communities for 31 years. These grants would not be possible without the support and vision of Colorado REALTORS® and industry partners.

In 2022, the CAR Foundation helped more Coloradans in a single year than ever before. We did it because there was greater need than perhaps ever before. In the final days of 2021, the Marshall Fire roared through Boulder County, decimating the towns of Superior and Louisville as well as unincorporated areas. Thousands of homes and businesses were destroyed or damaged and the damage totals are in the billions. The CAR Foundation moved swiftly to secure a landmark \$2M grant from the REALTOR® Relief Foundation and put into place an efficient application, verification, and grant distribution system. In total, we provided \$1,274,017.17 in mortgage and rental relief to 541 households, helping more than 1,600 individuals with more than 16,000 nights of shelter.

We're proud of the impact we've had across our state in the last year and excited to share this report with you, along with stories from some of our partners. Please join me in continued support of our mission to help Coloradans achieve a place to call home.

Janene Johnson
Chair, Colorado Association of REALTORS®
Foundation



Who We Are – The Next 30 Years Starts Now

Supporting Colorado Communities for 31 years and counting

- ▶ Philanthropic and community engagement arm of the Colorado Association of REALTORS®
- ▶ To date, the CAR Foundation has invested more than \$10,126,744.10 in Colorado communities across the state

A Vision for Safe and Attainable Housing for Coloradans

- ▶ We support nonprofit organizations in providing safe, stable and attainable housing and we contribute to programs that educate and advance homeownership for all Coloradans. Because we know that a secure place to stay is critical when disaster strikes, we provide funding for housing-related disaster assistance.

Funding Priorities:

-  Housing
-  Education
-  Disaster Relief



HOUSING



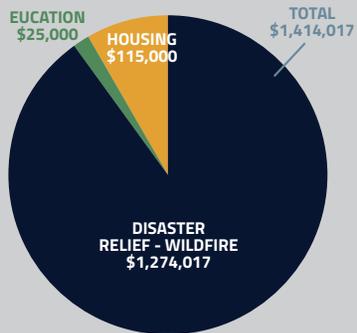
EDUCATION



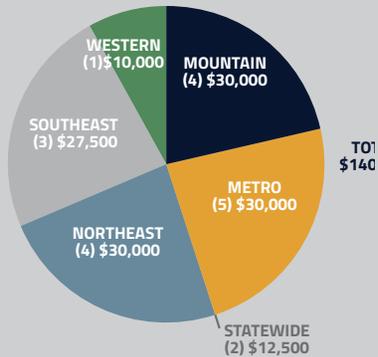
DISASTER RELIEF

2022 GRANTMAKING AND IMPACT

TOTAL AMOUNT OF GRANTS



TOTAL HOUSING AND EDUCATION GRANTS BY DISTRICT



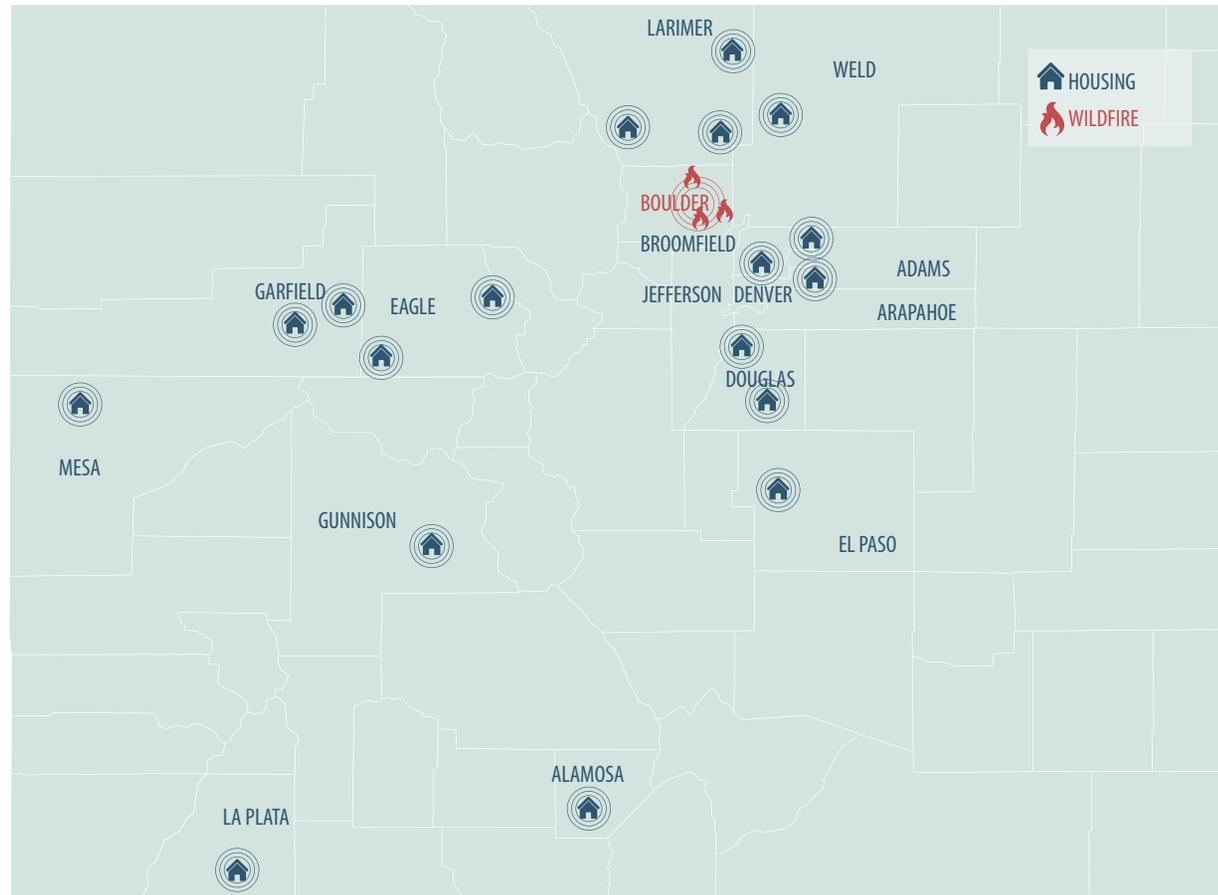
TOTAL LIVES TOUCHED IN 2022

Housing/Education/ Disaster Relief **1940+**

Wildfire Relief **1600+**

Total **3540+**

AREAS OF IMPACT



Cities Impacted

Denver
Durango
Commerce City
Fort Collins
Boulder
Greeley
Rifle
Parachute
Basalt
Loveland
Louisville
Superior
Estes Park
Aurora
Colorado Springs
Grand Junction
Castle Rock
Highlands Ranch
Vail

Counties Impacted

El Paso
Eagle
Douglas
Denver
Jefferson
Larimer
La Plata
Mesa
Boulder
Broomfield
Alamosa
Arapahoe
Adams
Garfield
Gunnison
Weld

Grantee Name/Locations

Affordable Housing Collaborative, El Paso County
Doors 2 Success, Mesa County
Douglas County Housing Partnershi, Douglas County
Eagle County Housing and Development Agency, Eagle County
Gateway Domestic Violence Services, Arapahoe County
Habitat for Humanity Colorado, Statewide
Habitat for Humanity Fort Collins, Fort Collins
Habitat for Humanity Gunnison Valley, Gunnison
Habitat for Humanity La Plata County, La Plata County

Home Builders Foundation, Denver Area
Loveland Habitat for Humanity, Loveland
Manna Soup Kitchen, Durango
Mile High United Way, Denver Area
Outreach United Resource Center, Longmont
Ray of Hope Cancer Foundation, Statewide
St. Francis Center, Denver
The PLACE, El Paso County
Tri-Lakes Cares, El Paso County
United Way Weld County, Weld County



HOUSING

We believe all Coloradans should have access to safe housing they can afford. Across the state, attainable housing is extremely difficult to find as demand continues to outpace supply and is complicated by skyrocketing rent and mortgage costs. Ninety-eight percent of Coloradans live in a county with an aggregate housing supply shortage*.

We support organizations working to provide affordable, achievable, long-term housing across Colorado, as well as those providing safe, emergency shelter for those who need it, housing case management services, and home modifications to increase accessibility for Coloradans who are aging in place or living with disabilities.

(*Source: Common Sense Institute Colorado Housing Quarterly Report)

Grantee Profile: Home Builders Foundation \$5,000



The modifications that HBF provided will allow Lexi and her family to remain in their home for many years to come.

Home Builders Foundation partners with members of the home building industry to complete home modifications for those living with physical disabilities and their families at no cost. The benefits of HBF's program extend to clients, their families and networks of care, and the volunteers who serve them.

With funding from the Colorado Association of REALTORS® (CAR) Foundation, Home Builders Foundation (HBF) was able to provide accessible home modifications to three individuals with disabilities, improving their sense of safety, independence, and quality of life. HBF clients estimate that, on average, four individuals in their circle of care are impacted by HBF's work resulting in a community impact of 12 individuals with the help of CAR Foundation funding.

TESTIMONIAL: *Lexi M. is a 37-year-old woman who has a spinal cord injury and became a quadriplegic as the result of a motorcycle accident in 2017. She and her husband, Shannon, have lived*

in their Commerce City home in Colorado for 11 years, not anticipating that one day it may not serve their basic needs. The primary issue with their home was that it didn't have a bedroom or bathroom on the main level. After considering selling their home, they learned about services provided by HBF and reached out. HBF provided a large, multiphase home modification project that included an addition to her home with an accessible bedroom, large closet, study and bathroom, and home automation/blinds, as well as a ramp and sidewalk to the front of the house. Lexi now feels "comfortable" in her own home, saying that "[the home modifications] allowed privacy and independence, definitely. Of course, the space too. I think those are the three biggest things...I'll never forget coming home that day, coming in here and it was just more than I could ever ask for," said Lexi. The modifications that HBF provided will allow Lexi and her family to remain in their home for many years to come.

“All the advocates accepted us with a warm welcome. I stayed at Gateway for an extended period of time because of my sick child, and soon before we were able to move into housing, my beautiful daughter passed away in my arms. The advocates were incredibly supportive. While staying at the shelter, I retrained in what’s normal and what’s not normal in a relationship.”



Grantee Profile: Gateway Domestic Violence Services \$10,000

Gateway Domestic Violence Services works with both adult victims and children who are witness to abuse, providing housing navigation and support services with the goal of obtaining permanent and/or longer-term housing as they transition out of shelter.

In 2022, Gateway fielded approximately 5,000 crisis calls, provided 8900 nights of shelter, and 10,900 units of case management to survivors and their dependent children. Since Gateway was founded, the organization has served over 400,000 victims of intimate partner violence.

The demographic breakdown of domestic violence victims they serve are as follows: age 0-12 (21%); 13-17 (5%); 18 -24 (12%); 25 -59 (59%); 60+ (2%) and unknown (1%). The racial breakdown is 28% African American, 33% Latino, 33% white, 3% other races, and 3% unknown. [infographic]

TESTIMONIAL: *“My name is Lynn; I am a survivor of Domestic Violence. My partner was very abusive, and he would beat me without remorse; at the last altercation, he almost strangled me to death in the presence of our children. I reached out to an auntie who resides here in Colorado, explained my situation, and she offered her small home to the children and me. My partner knew that my auntie lived in Colorado, and for safety*

reasons, I decided it would be best for us to stay at a Domestic Violence Shelter. A friend of my auntie gave me Gateway’s number, and I was nervous to call. When I did call, a sweet voice answered the phone and said, “Good Morning, this is Gateway, how can I help you?” I asked if there was anyone that spoke Spanish, and the advocate said, “yes, I do speak Spanish.” I felt relief, and we spoke for 45 minutes doing the entrance paperwork. Three hours later, I was at the shelter, a “safe haven” with my girls. All the advocates accepted us with a warm welcome. I stayed at Gateway for an extended period of time because of my sick child, and soon before we were able to move into housing, my beautiful daughter passed away in my arms. The advocates were incredibly supportive. While staying at the shelter, I retrained in what’s normal and what’s not normal in a relationship. My life has changed enormously since I left the past behind and with the empowerment received from the advocates at the shelter. I am a different person, successfully raising my daughter and holding down my own business as an esthetician and reaching out to other survivors with encouraging words. Because of Gateway, I have learned that I am powerful, can be independent, live a life free from violence, and can accomplish all my objectives in life.”



EDUCATION

We believe that homeownership stabilizes neighborhoods and communities in addition to providing social and economic benefits for homeowners and their families. Education enables potential homeowners to learn about self-sufficiency, financial literacy, and multigeneration wealth, and we support organizations who provide these empowering services.



Grantee Profile: Mile High United Way Personal Investment Enterprise Program \$5,000 Grant

Personal Investment Enterprise (PIE) program builds self-sufficiency by encouraging the habit of saving for the purpose of asset development, empowering Coloradans to pursue their dreams of homeownership.

- ▶ Twenty lives have been touched by the funding from the CAR Foundation.
- ▶ Two families have purchased their homes in Boulder using the funding.
- ▶ Seven families have completed their savings goal of \$1,000.
- ▶ Two families are continuing to save regularly.
- ▶ Four participants have completed their financial workshops and three participants have started their financial education.

Testimonial: Marie

“Being in the PIE program was actually a very good experience. I was happy that I was involved, and I felt like the guidance and organization were very good. I redid the interior of my home after I bought it and I really love that everything is my way – my colors, my floor, my ceilings. When you drive to it, it doesn’t look like anything. But when you go inside, it’s really mine. And I like the fact that it’s something I own and that I can leave to my children. That was a very important point for me.”

20 LIVES TOUCHED

2 FAMILIES PURCHASED HOMES

7 FAMILIES COMPLETED GOAL

“Being in the PIE program was actually a very good experience. I was happy that I was involved, and I felt like the guidance and organization were very good. I redid the interior of my home after I bought it and I really love that everything is my way – my colors, my floor, my ceilings.”



DISASTER RELIEF

Marshall Fire



- ▶ 6,080 acres burned in Boulder County
- ▶ Most destructive in Colorado history
- ▶ 1,084 homes destroyed. 149 homes damaged.
- ▶ Losses from property damage, smoke damage, lost wages and business interruption are more than \$2 billion. *source: Colorado Insurance Commissioner
- ▶ In partnership with the National Association of REALTORS® REALTOR® Relief Foundation, the CAR Foundation provided mortgage and rental assistance directly to 541 families consisting of more than 1,600 individuals who had lost their homes in the fires.
- ▶ Total amount granted: \$1,274,017.17.
- ▶ Average support per family: \$2,355.
- ▶ 73.4% of households surveyed received mortgage relief.
- ▶ 26.6% received rental relief.

Testimonial: “[This relief helped] by making something good out of something bad. The gift and kindness of your organization made me feel like someone cared about what happened to us, gave me a greater sense of belonging to the community. The overwhelming feeling of knowing that someone was there for us when we needed it most is awesome. Thank you!” – Anonymous Marshall Fire Survivor.



Total amount granted:
\$1,274,017.17



COLORADO'S HEART AWARD



Our committee of former Good Neighbor Award winners and CAR Foundation leaders convened for the third year of our Colorado's Heart Award and the challenging task of choosing a finalist from each District and a statewide winner, who were then submitted for a NAR Good Neighbor Award.



Statewide Colorado's Heart Award Winner and recipient of a \$3,000 donation to her charity of choice: Brenda Case, REALTOR® Grand Junction; Mutual Aid Partners



District Finalists each received a \$750 donation to the charity of their choice:

Natalie Carrado, Metro District, ShesCHERished

Sarah Hunter, Southeast District, CASA of Pueblo



Glenna Clark-Olmsted, Mountain District, Community Utility Support Project



Geoff Frahm, Northeast District, Loveland SERTOMA

GET TO KNOW THE CAR FOUNDATION

Officers of the Board

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Mary Ann Hinrichsen, Chair-Elect | REALTOR® RE/MAX Masters Millennium

Ann Kidd, Vice-Chair | REALTOR® True North Realty

Katia Leon y Leon, Past-Chair | REALTOR® RE/MAX Edge

Aline Pitney, Treasurer | REALTOR®, Westwater Realty

Suzan Koren, Secretary | CEO Fort Collins Board of REALTORS®

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Jason Witt, CAR President-Elect*|REALTOR®, The Witt Group

Dana Cottrell, CAR Treasurer*|REALTOR® Summit Resort Group

Beverlee Henry |REALTOR® LIV Sotheby's Referral Network

Dawn Mullin | REALTOR® LIV Sotheby's International Realty

Deborah Shipley, Past-Chair | Vice President, Corporate Communications & Marketing REcolorado

David Anderson |REALTOR® RE/MAX Pueblo West

Myra Smallwood |REALTOR® RE/MAX Royal Gorge

Robert Walkowicz | REALTOR® The Group, Inc.

Mike Heraty | REALTOR®, Engel & Völkers

Brenda Wild | REALTOR®, Berkshire Hathaway

Sonia Franzel | REALTOR®, Steamboat Mountain Real Estate

Tyrone Adams, CAR CEO*~

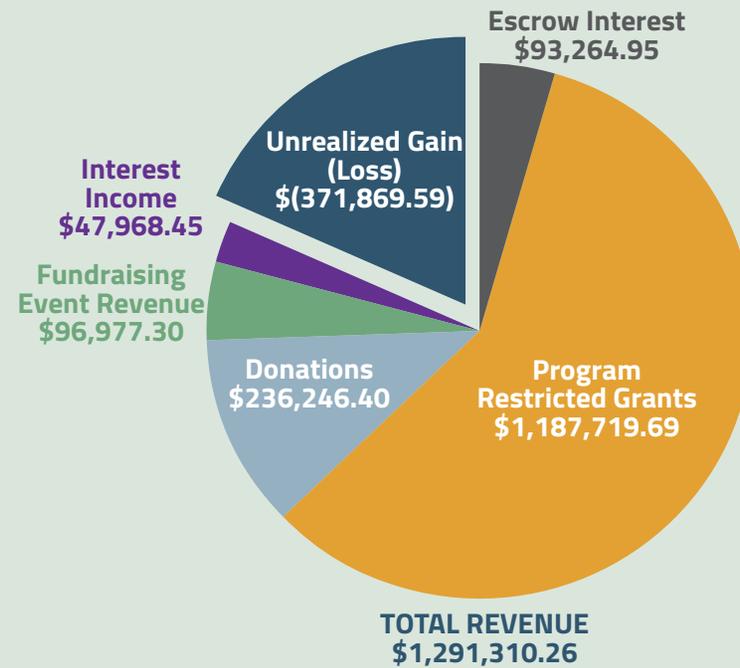
Amy McDermott, CAR Foundation Executive Director*~

*ex-officio ~non-voting

FINANCIALS

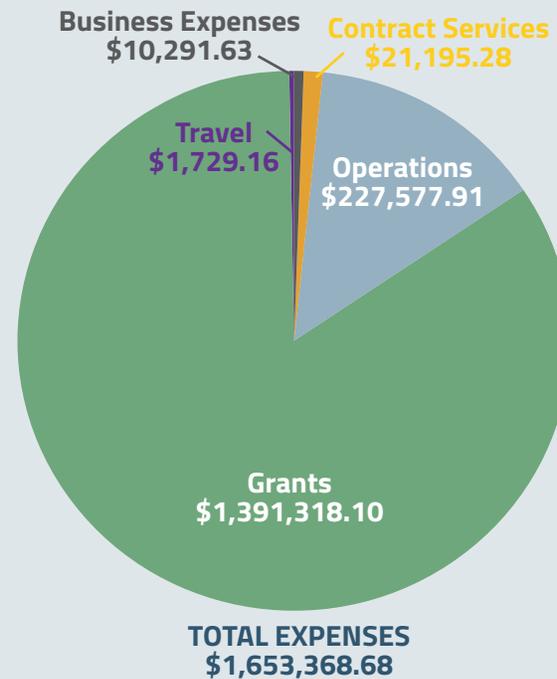
REVENUE

Escrow Interest	\$93,264.95
Program Restricted Grants.....	\$1,187,719.69
Donations.....	\$236,246.40
Fundraising Event Revenue.....	\$96,977.30
Interest Income	\$47,968.45
Unrealized Gain (Loss)	\$(371,869.59)
TOTAL REVENUE.....	\$1,291,310.26



EXPENSES

Business Expenses.....	\$10,291.63
Contract Services.....	\$21,195.28
Operations	\$227,577.91
Grants	\$1,391,318.10
Travel	\$1,729.16
TOTAL EXPENSES	\$1,653,368.68



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BOOTS & BBQ FUNDRAISER

Over 125 REALTORS® and industry partners joined the CAR Foundation for a cowboy-cool fundraiser at the Colorado Association of REALTORS® Fall Forum in October 2022. Guests donned their favorite boots, hats, and belt buckles for down-home barbeque and socializing as they shopped premier silent auction items.

Following welcome remarks by 2022 Past-Chair Deborah Shipley and 2022 Chair-Elect Janene Johnson was a boisterous live auction that inspired guests' competitive spirit. Auction winners came away with once-in-a-lifetime trips to destinations like Montana, Tuscany, Europe, and Maui! A very special Legends of the Oakland Raiders helmet was auctioned off and inspired a bidding war between CAR CEO Tyrone Adams (a longtime Raiders fan) and a group of competing REALTORS®. The REALTORS® won the bidding war and immediately gifted the helmet to Tyrone as a token of appreciation.

The event ultimately raised more than \$92,000 for CAR Foundation programs.

2022 FOUNDATION SUPPORTERS

The Foundation's important work would not be possible without the generous and committed support of our partners.

A SPECIAL THANK YOU TO OUR PREMIER PARTNERS



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