

**CAR FOUNDATION REPORT
CAR BOD MEETING
SPRING SUMMIT 2024**

- The CAR Foundation is proud to be YOUR philanthropic arm of CAR for the past 32 years
- In the past year we have expanded our programs, helped more Coloradans than ever before, and empowered 8 local boards to get involved in their own community philanthropy through our Charitable Funds program.
- Our mission is to support safe and attainable housing, advance homeownership for all Coloradans and provide housing related disaster assistance.

What We've Accomplished

- The Foundation continued to help Coloradans across the state in 2023 by providing grants to qualified nonprofits working to serve the Foundation's mission in housing and education.
 - In 2023, the Foundation touched more than 3,000 lives – and counting.
 - We made **\$ 390,000** in grants across the three parts of our mission in 2023.
 - That includes \$225,000 in additional relief for Marshal Fire victims during the ongoing recovery process. That grant is being used for a fund administered by the Marshall Fire Recovery Center specifically focused on all housing-related needs including smoke and wind damage.
 - \$150,000 in grants were made for Attainable Housing related initiatives.
 - \$15,000 in grants were made for education programs.
- Overall, in 32 years of grantmaking, the Foundation has invested **\$10,616,744.10** in Colorado communities to **and touched more than 95,000 lives.**
- In 2023, we expanded the CAR Foundation Charitable Funds program, which brings impactful philanthropy to local communities by offering local boards the ability to create grantmaking, scholarship, member relief and disaster relief funds for use in their own communities under the Foundation's 501c3, taking the administrative burden off of local associations and offering significant advisory and regulatory support.
 - Eight local boards and one large brokerage now have twelve operating charitable funds through this program, and so far more than \$75,000 in grants and scholarships have been given out.
 - The CAR Foundation is managing more than \$285,000 in community funds through this program.

What's To Come

- In 2024, we are growing our grantmaking program to award grants quarterly. The Foundation Board on Monday approved \$50,000 in grants for Q1.
- The next deadline for grant applications is May 15, and grants will be evaluated in June.
- Also in May, be sure to check out the Colorado REALTOR® Magazine where the 2024 Colorado's Heart Award Finalists and Winner will be announced.
- We have a volunteer opportunity coming up in May at Habitat for Humanity Metro Denver – if you are interested in spending a day helping to build a home, reach out to Amy McDermott to sign up.
- Stay tuned for our springtime digital fundraiser – we may have a couple silent auction surprises that you won't want to miss.

Get Involved

- We invite you to get involved in the Foundation by:
 - Becoming a donor or a connector. By giving to the Foundation, signing your brokerage up for our escrow interest donation program, or connecting us with other donors and corporate partners, you help us continue to support qualified community organizations and elevate the REALTOR® brand at the same time.